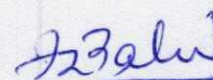


FALKI CAPITAL (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

	Note	Mar-21 RUPEES
SHARE CAPITAL AND RESERVES		
SHARE CAPITAL		
Authorized Share Capital	5	35,000,000
Issued and paid-up & Subscribed Capital		35,000,000
Unappropriated Profit / (Loss)		(1,742,882)
		33,257,118
Gain on demutualization	6	20,346,030
NON - CURRENT LIABILITIES		
Loan from directors	7	700,000
Security Payable		269,600
CURRENT LIABILITIES		
Accrued expenses	8	36,504
Trade creditors & other payable	9	1,697,694
Profit with held(DFC) Contract		-
		1,734,197
		56,306,946
ASSETS		
NON - CURRENT ASSETS		
Tangible assets		
Property, plant & equipment	10	11,658,662
Intangible assets:		
TREC	6.1	2,500,000
Software		525,000
		3,025,000
Long term security deposit		531,500
CURRENT ASSETS		
Investment-available for sale due to demutualization		30,346,030
Advances and Deposits	12	3,718,474
Marketable Securities	13	862,333
Trade debtors	14	442
Income Tax Refundable	15	1,013,057
Cash and bank balance	16	5,151,448
		41,091,784
		56,306,946


DIRECTOR




CHIEF EXECUTIVE OFFICER

FALKI CAPITAL (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED MARCH 31, 2021

	Note	Mar-21 RUPEES
Revenue	17	62,756
Less: Operational expenses	18	<u>(3,174,936)</u>
Operating (loss)		(3,112,180)
Profit / (Loss) on sale/remeasurement of investment classified as fair value through profit or loss		<u>170,809</u> <u>(2,941,371)</u>
Other income	19	<u>3,886,702</u>
Profit / (Loss) before tax		945,331
Less: Taxation	20	<u> </u>
Profit / (Loss) after tax		<u><u>945,331</u></u>

[Signature]
DIRECTOR



[Signature]
CHIEF EXECUTIVE OFFICER

FALKI CAPITAL (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2021

	Mar-21
	RUPEES
Profit / (Loss) after tax for the year	945,331
Other comprehensive income	
Items that may be subsequently reclassified in profit or loss	-
Items that will not be subsequently reclassified in to profit or loss	-
Other comprehensive income	-
Total comprehensive Profit / (Loss) for the year	<u>945,331</u>

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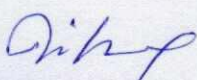

DIRECTOR



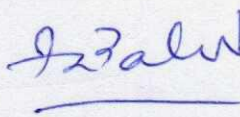

CHIEF EXECUTIVE OFFICER

FALKI CAPITAL (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Share capital	Accumulated Profit / (loss)	Total
(R u p e e s)			
Balance as on July 01, 2016	31,500,000	(392,230)	31,107,770
(Loss) for the year	-	1,064,346	1,064,346
Balance as on June 30, 2017	31,500,000	672,116	32,172,116
Capital Introduce during the year	3,500,000	-	3,500,000
Profit/ (Loss) for the year	-	(949,338)	(949,338)
Balance as on July 01, 2018	35,000,000	(277,222)	34,722,778
Profit / (Loss) for the year	-	(1,383,098)	(1,383,098)
Balance as on June 30, 2019	35,000,000	(1,660,320)	33,339,680
Balance as on July 01, 2019	35,000,000	(1,660,320)	33,339,680
Profit / (Loss) for the year	-	(1,027,892)	(1,027,892)
Balance as on June 30, 2020	35,000,000	(2,688,212)	32,311,788
Profit / (Loss) for the year	-	-	-
Balance as on June 30, 2020	35,000,000	(2,688,212)	32,311,788
Profit / (Loss) for the year	-	945,331	945,331
Balance as on March 31, 2021	35,000,000	(1,742,882)	32,311,788


DIRECTOR




CHIEF EXECUTIVE OFFICER

FALKI CAPITAL (PRIVATE) LIMITED
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED MARCH 31, 2021

5 Share Capital

RUPEES

Authorized share capital comprises of 3,500,000 (2019: 3,500,000) Ordinary shares of Rs. 10 each.

Issued, subscribed and paid up capital

2020	2019		
Numbers	Numbers	Ordinary shares	
3,500,000	3,500,000	Ordinary shares of Rs. 10 each paid in cash	35,000,000
			35,000,000

6 SURPLUS / GAIN ON REVALUATION OF SHARES /TREC ON DEMUTUALIZATION AN EXCHANGE

Pursuant to the promulgation of the stock Exchange (Corporation, Demutualization and integration) Act, 2012 (The Act) the ownership in a stock Exchange has been segregated from the right to trade on the Exchange. Accordingly, the company has received equity shares of ISE and trading Right Entitlement (TREC) in lieu of its membership card of ISE. The company's entitlement in respect of ISE's shares is determined on the basis of valuation of assets and liabilities of ISE as approved by SECP and company has been allotted 3,034,603 shares of the face value of Rs 10/- each, out of which 1,820,761 shares are kept in the blocked account and the divorcement of the same will be made in accordance with the requirement of the Act within two years from the date of demutualization.

In the absence of an active market of the shares of ISE and TREC, the company has taken the cost of the shares (at issued price of Rs 10 each) and TREC at 4.00 million which is the value approved by the Board of Directors of ISE and endorsed by the SECP. Consequently the company has recorded surplus of RS:21.846 million on conversion of membership card of ISE to shares and TREC in The equity as effect of Corporatization Demutualization Act, and this surplus on revaluation is approved by SECP.

RUPEES

Shares		30,346,030
Office premises		16,400,000
TREC	6.1	2,500,000
Software		40,000
		49,286,030
Other intangible assets		(28,940,000)
		20,346,030

- 6.1** Pakistan Stock Exchange has issued notice dated September 15, 2017 regarding the rationalizing of notional value of TRE certificate for the purpose of base minimum Capital to take the value of TREC at Rs. 2.5m.

Azfarul



FALKI CAPITAL (PRIVATE) LIMITED
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED MARCH 31, 2021

7 Loan from directors

This represents interest free and unsecured loan obtained from one of the director of the Company on June 29, 2018 to enhance the liquidity. The loan is rescheduled on July 01, 2020 for two more years on and will be repaid after the period of two years therefore the fair value adjustment in accordance with the requirements of IAS 39 'Financial Instruments: Recognition and Measurement' arising in respect of loan is not considered material and hence not recognized.

8 ACCRUED EXPENSES

RUPEES

Utilities & Other	36,504
	<u>36,504</u>

9 TRADE CREDITORS & OTHER PAYABLE

RUPEES

Payable to Clients	1,391,501
Sale Tax /FED Tax	15,836
Advance Rent	277,284
Other Payable	11,234
Payable to PSX	1,839
	<u>1,697,694</u>

12 Advances and Deposits

RUPEES

Ready Market Exposure Deposit	2,850,000
Future Market Exposure Deposit	435,000
Advance Withholding Tax	270,327
Advance Fixed and Final	163,147
	<u>3,718,474</u>

14 TRADE DEBTORS

RUPEES

Trade Debtors	9,211
M.M Securities (pvt) Ltd.	
TopLine Securities (Pvt) Ltd.	
Invest capital	
NCCPL (BTB) Clearing	
Receivable KSE/Future/Error	
Askari Security	
Din Capital	
Other Receivable	
Provision for doubtful debts	14.1

9,211

As Zabeed



FALKI CAPITAL (PRIVATE) LIMITED
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED MARCH 31, 2021

10 PROPERTY PLANT & EQUIPMENT

PARTICULARS	C O S T			D E P R E C I A T I O N			W.D.V AS ON
	AS ON July 01, 2020	ADDITION	AS ON Dec 31, 2020	AS ON July 01, 2020	FOR THE YEAR	AS ON Dec 31, 2020	
VEHICLES	41,000	-	41,000	37,038	396	37,434	3,565
OFFICE EQUIPMENTS	1,194,691	15,565	1,210,256	613,137	29,856	642,993	567,263
FURNITURE & FIXTURES	539,095	-	539,095	327,957	10,557	338,514	200,581
OFFICE PEREMISES	16,400,000	-	16,400,000	5,233,587	279,160	5,512,747	10,887,253
2020	18,174,786	15,565	18,190,351	6,211,719	319,969	6,531,688	11,658,662

PARTICULARS	C O S T			D E P R E C I A T I O N			W.D.V AS ON
	AS ON July 01, 2019	ADDITION	AS ON June 30, 2020	AS ON July 01, 2019	FOR THE YEAR	AS ON June 30, 2020	
VEHICLES	41,000	-	41,000	36,047	991	37,038	3,961
OFFICE EQUIPMENTS	1,194,691	-	1,194,691	548,520	64,617	613,137	581,554
FURNITURE & FIXTURES	539,095	-	539,095	304,497	23,460	327,957	211,138
OFFICE PEREMISES	16,400,000	-	16,400,000	4,645,881	587,706	5,233,587	11,166,413
2020	18,174,786	-	18,174,786	5,534,945	676,773	6,211,719	11,963,066

PARTICULARS	C O S T			D E P R E C I A T I O N			W.D.V AS ON
	AS ON July 01, 2018	ADDITION	AS ON June 30, 2019	AS ON July 01, 2018	FOR THE YEAR	AS ON June 30, 2019	
VEHICLES	41,000	-	41,000	34,809	1,238	36,047	4,952
OFFICE EQUIPMENTS	1,194,691	-	1,194,691	476,723	71,797	548,520	646,171
FURNITURE & FIXTURES	539,095	-	539,095	278,431	26,066	304,497	234,598
OFFICE PEREMISES	16,400,000	-	16,400,000	4,027,243	618,638	4,645,881	11,754,119
2019	18,174,786	-	18,174,786	4,817,206	717,739	5,534,945	12,639,840



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FALKI CAPITAL (PRIVATE) LIMITED
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED MARCH 31, 2021

14.1 Provision for doubtful debts		RUPEES
Aging of Trade Debtors (5 days)	14.1.1	9,211
Trade receivable within five days		-
Trade receivable above five days		-
Debt Due to Commission Rec with collateral (VAR Haircuts)		(2,163)
		7,048

14.1.1 These are unsecured but considered good.

15 INCOME TAX REFUNDABLE		RUPEES
Opening		1,284,096
Add: Deducted During the year		664,792
		1,948,888
Less: Provision for the year		
Current		(906,649)
Prior		(29,182)
		<u>1,013,057</u>

16 CASH AND BANK BALANCE		RUPEES
Cash In Hand		192,701
Cash at Bank	16.1	4,958,747
		5,151,448

16.1 Cash at Bank		RUPEES
Clients Account		2,574,272
House Account		2,384,475
		<u>4,958,747</u>

17 Revenue		RUPEES
Clients		62,756
Institutions		-
		62,756

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FALKI CAPITAL (PRIVATE) LIMITEDNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**18 OPERATING EXPENSES**

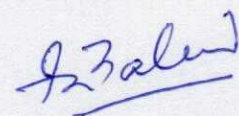
	RUPEES
Salaries & Wages	2,004,500
Membership fee / PSX & Others	64,100
Bank Charges	1,000
Telephone, Postage & Internet charges	162,637
Entertainment & Petty	41,202
Utility Bills	
Proprietary Trading Expense	7,014
Trading Expenses	212,539
Auditors' Remuneration	20,000
Regulatory Penalty	260,025
Trade Bodies Reg & Renewal	6,400
Depreciation	319,969
Rent Expenses	
Property Tax Acc Since 2020	24,476
Property Maintenance Exp	50,758
Provision for doubtful debts	316
	<u>3,174,936</u>

**19 (LOSS) ON SALE/REMEASUREMENT OF INVESTMENT CLASSIFIED AS
FAIR VALUE THROUGH PROFIT OR LOSS**

	RUPEES
Realized Capital Gain	179,399
Less: Unrealized Capital Gain	8,589
Capital Gain/Loss	<u>170,809</u>

19 OTHER INCOME

	RUPEES
Income from Dividends	1,083,489
Other Income	83,173
Rental Income	2,715,006
Bad Debt Recovered	5,033
	<u>3,886,702</u>



FALKI CAPITAL (PRIVATE) LIMITED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

22 BASIC EARNING/ (LOSS) PER SHARE

RUPEES

22.1 Profit / (Loss) After Taxation	(Rs)	945,331
Number of Ordinary Shares Issued	(No's)	35,000,000
Earning Per Share		0.027

22.2 There is no dilutive effect on the basic earning per share

23 PATTERN OF EQUITY

RUPEES

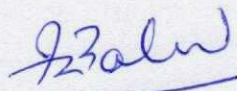
Fateh Khan Malik	34,990,000
Noor Jehan Malik	10,000
	35,000,000

24 GENERAL

Figures have been rounded off to Nearest Rupee.


DIRECTOR




CHIEF EXECUTIVE OFFICER